



CONTACT: Jennifer Kefer
Alliance for Industrial Efficiency
202-816-9302
jennifer@dgardiner.com

The following is a statement by Alliance for Industrial Efficiency Executive Director Jennifer Kefer on the Master Limited Partnership Parity Act:

WASHINGTON (Oct. 25, 2017) — “We applaud Senators Coons (D-DE) and Moran (R-KS) for their bipartisan leadership in introducing the Master Limited Partnership Parity Act. For the past century, conventional fuels have been able to access low-cost financing to support infrastructure development. This bill levels the playing field for renewables and clean-energy technologies, encouraging investment into the energy infrastructure of tomorrow.

“The Alliance for Industrial Efficiency is particularly pleased that the bill extends low-cost financing to Combined Heat and Power (CHP) and Waste Heat to Power (WHP), proven clean-energy sources that could provide as much as 20 percent of U.S. electric capacity. Despite this tremendous potential, these technologies currently represent only 8 percent of U.S. electricity. The MLP Parity Act will lower the cost of financing such projects, sending a strong signal about the value of such investments. By lowering financial hurdles to CHP and WHP, this bill helps put these technologies on an equal footing with conventional fuels.

“The sponsors of this bill are right to recognize that U.S. investments in renewable and clean-energy technology can save substantial amounts of energy and money, make American manufacturing more competitive globally, and help create jobs in our country.”

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The Alliance for Industrial Efficiency is a diverse coalition that includes representatives from the business, environmental, labor and contractor communities. We are committed to enhancing manufacturing competitiveness and saving energy and money through industrial energy efficiency, particularly in the form of clean and efficient CHP and WHP. For more, visit: <https://alliance4industrialefficiency.org/>